

Email: rd.ser@mca.gov.in

Website: www.mca.gov.in



PHONES:
29802127(OFF)
29803127(OFF)
29808127(FAX)

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28 JUN 2024

REGIONAL DIRECTOR

(SOUTH EAST REGION) HYDERABAD

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

OFFICE OF THE REGIONAL DIRECTOR, SOUTH EAST REGION, HYDERABAD
CORPORATE BHAWAN, BANDLAGUDA, NAGOLE, TATTIANNARAM,
MANDAL, RANGA REDDY DISTRICT, HYDERABAD- 500 068,
TELANGANA

No.9/29/ADJ/Sec.12 of 2013/ROC(B)/RD(SER)/2023/

Date: 27.06.2024

/1822, 23, 24, 25

The Registrar of Companies,
Ministry of Corporate Affairs,
Karnataka, Bangalore.

Sub:- Appeal filed in e-form ADJ vide SRN F68279520 dated 14.10.2023 by Astrasage Software Solutions Private Limited under section 454(5) of the Companies Act, 2013 for violation of Section 12 of the Companies Act, 2013- Regarding.

Ref: Adjudication order vide No.ROC(B)/Adj.Ord-454-12(1)/Astrasage/Co.No.126650/2023 dated 09.08.2023, further letters dated 17.11.2023 & 29.05.2024 respectively.

Sir,

I am to refer to the subject matter and to state that a hearing was held before the then Regional Director with Ms. Matcha Esther Swarna Rajyam, Director/authorized representative in the subject matter on 01.02.2024 and after hearing the said authorized representative and after considering the facts the then Regional Director has reduced the penalty amount to 50% (i.e. Rs.25,000/- each) of the penalty as imposed by Registrar of Companies (i.e. Rs.50,000/- each) vide his order dated 09.08.2023. The authorized representative had also noted the same for compliance (copy enclosed) .

(2) Further, a letter dated 08.02.2023 received in this Directorate on 12.02.2024 from the Directors of the subject company stating that the company's insolvency renders it incapable of remitting even the reduced penalty and requested to set-aside the order passed by the Registrar of Companies dated 09.08.2023 and order passed by the Regional Director on 01.02.2024.

(3) Further, the appellants have submitted a copy of an appeal dated 28.02.2024 addressed to Hon'ble NCLT, Hyderabad Bench against the appeal order of the Regional Director, SER, Hyderabad.

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(4) In view of the above request of the appellants, an opportunity of being heard was again given to the authorized representative on 21.06.2024 and on the said date Ms. Matcha Esther Swarna Rajyam, Director/applicant appeared and requested to further reduce the penalty. The undersigned has informed the authorized representative that the matter has already been decided by the then Regional Director on 01.02.2024, and that since the matter has reached a finality the same cannot be re-opened, as requested by the applicant and the undersigned had directed the applicant to comply the order passed by the then Regional Director on 01.02.2024. Ms. Matcha Esther Swarna Rajyam, Director has stated that she prefers to file an appeal against the order passed by the then Regional Director on 01.02.2024 (copy enclosed).

Hence, since the appeal filed by the Appellants stands disposed of, the Registrar of Companies, Karnataka is hereby directed to take necessary action against the Company and its officers in default for violation of Section 454 of the Companies Act, 2013.

Yours faithfully,



(M. JAYAKUMAR)
Regional Director (SER)(I/C)
Hyderabad

Copy for information to :

Astrasage Software Solutions Private Limited,
No.133/2, 4th Floor, Janardhan Towers,
Residency Road, Bangalore, Bangalore,
Karnataka, India, 560025.

Ms. Matcha Esther Swarna Rajyam,
No.12-4-21, Vidyuth Nagar, Ananthapur,
Andhra Pradesh-515001.

Ms. Maria Swaroopa Rajyam Matcha,
No.12-4-21, Vidyuth Nagar, Ananthapur,
Andhra Pradesh-515001.

Mr. Matcha Swaraj David,
No.12-4-21, Vidyuth Nagar, Ananthapur,
Andhra Pradesh-515001



(M. JAYAKUMAR)
Regional Director (SER)(I/C)
Hyderabad