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**F.No:9/08/ADJ/SEC.203 of 2013/ANDHRA
PRADESH/RD(SER)/2024**

BEFORE THE REGIONAL DIRECTOR, SOUTH EAST REGION

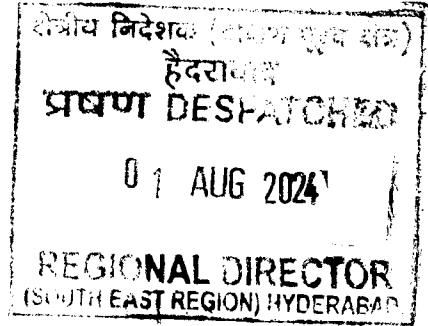
MINISTRY OF CORPORATE AFFAIRS, HYDERABAD

IN THE MATTER OF COMPANIES ACT, 2013 / 2761 To 2765

IN THE MATTER OF SVR SPINNING MILLS PRIVATE LIMITED

1. M/s. SVR SPINNING MILLS PRIVATE LIMITED

F-19 INDUSTRIAL ESTATE,
West Godavari, TETALI,
Andhra Pradesh, India, 534218



2. Mr. Ravindranath, Director
Door No 23-79/8 Park Street,
Tanuku, West Godavari District,
Tanuku, 534211
Andhra Pradesh, India

3. Mrs. Raja Kumari Vanka, Managing Director
Door No 23-79/8 Park Street, Sajjapuram
Tanuku, West Godavari District,
Tanuku, 534211
Andhra Pradesh, India

.....Appellants

Date of hearing: 01.02.2024

Present: Mr. M. B. Suneel, PCS

ORDER

1. This is an appeal filed under section 454(5) of the Companies Act, 2013 by the above appellants in e-form ADJ vide SRN F89980593 dated 11.01.2024 against the adjudication order F No. ADJ10/203 OF 2023-24/777 dated 15.11.2023 under section 454 read with section 203 (6) of the Companies Act, 2013 passed by the Registrar of Companies, Andhra Pradesh for default in compliance with the requirements of Section 203 (1) read with Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

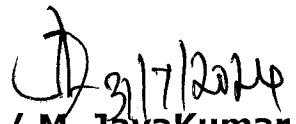
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2. Registrar of Companies in his order of adjudication has stated that the company has not appointed the Whole Time Company Secretary after the cessation of previous Company Secretary on 31.08.2020. Hence, the office of Whole Time Company Secretary is lying vacant beyond 6 months which means contravening the provisions of section 203 of the Companies act, 2013 read with rule 8 and 8 A of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
3. Mr. NVS Nagaraju, Authorized representative of the Company and its defaulting Officers attended the proceedings of adjudication held on 30.10.2023 before Registrar of Companies and after hearing the authorized representative had levied a penalty of Rs. 5,00,000/- for Company, i.e., SVR SPINNING MILLS PRIVATE LIMITED and Rs. 1,80,000 for each Directors i.e, Mrs. Raja Kumari Vanka, Managing Director Mr. Ravindranath, Director (total aggregating to Rs. 8,60,000/-) vide his order dated 15.11.2023.
4. Aggrieved by the order dated 15.11.2023, the applicants herein have filed the instant appeal and an opportunity of being heard was given by the then Regional Director to the Appellants on 01.02.2024. The authorized representative Mr. M. B. Suneel, PCS appeared on behalf of the appellants on 01.02.2024.
5. The then Regional Director upon the hearing the Authorized Representative and upon considering the facts of the case had reduced the penalty to 20% (of the penalty as imposed by Registrar of Companies) i.e., for company amounting Rs. 1,00,000/- and for two officers i.e., Mr. Ravindranath and Mrs. Raja kumari Vanka amounting to Rs. 36,000/- each (total aggregating to **Rs. 1,72,000/-**) and had directed the appellants vide his hearing order dated 01.02.2024 to comply with order.

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6. Accordingly, the appellants have paid the penalty i.e, the Company (SVR Spinning Mills Pvt Ltd) had paid the penalty amounting to Rs. 1,00,000/- and 2 directors i.e., Mr. Ravindranath and Mrs. Raja kumari Vanka paid the penalty amounting Rs. 36,000/- each (total aggregating to **Rs.1,72,000/-**) vide SRN's X67889063, X67890533 and X67888958 all dated 16.02.2024 respectively, thereby complying the order of the then Regional Director. However, before issuing the order, the then Regional Director has been transferred and the undersigned has taken over and the applicants are repeatedly pressing for issuing the final order stating that the delay in issuing the order is causing hardships despite compliance vide their payment challan as stated above. In view of the compliance made by the Applicants and representations in person and vide email dated 11.06.2024 requesting for issuing of the final order, this formal order is issued to the Appellants recording the facts

Issued under my hand and seal on this theday of 2024.


एम. जयाकुमार / M. JayaKumar
क्षेत्रीय निदेशक (एस.ई.आर.)/REGIONAL DIRECTOR(S.E.R.)
हैदराबाद /HYDERABAD

Copy for information and necessary action to :

1. Registrar of Companies, Ministry of Corporate Affairs,
Andhra Pradesh, Vijayawada.
2. The Joint Secretary, E-Governance Cell,
Ministry of Corporate Affairs, New Delhi.


एम. जयाकुमार / M. JayaKumar
क्षेत्रीय निदेशक (एस.ई.आर.)/REGIONAL DIRECTOR(S.E.R.)
हैदराबाद /HYDERABAD

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