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भारत सरकार/ GOVERNMENT OF INDIA
कारपोरेट कार्य मंत्रालय / MINISTRY OF CORPORATE AFFAIRS
कम्पनी पंजीयक का कार्यालय, बेंगलूर, कर्नाटका
OFFICE OF THE REGISTRAR OF COMPANIES, BANGALORE, KARNATAKA
“केंद्रीय सदन”, II मंजिल, 'ई' विंग, कोरमंगला, बेंगलूर - 560 034
“KENDRIYA SADAN”, II FLOOR, E- WING, KORAMANGALA, BANGALORE - 560034

मि.सं/F.No.ROCB/ Adj.454/Co.No.115935/Section 12/2020 दिनांक/Date: 26/10/2020

ORDER OF ADJUDICATION OF PENALTY UNDER SECTION 454 OF COMPANIES ACT 2013 READ WITH RULE 3 OF THE COMPANIES (ADJUDICATION OF PENALITES) RULES 2014 FOR VIOLATION OF PROVISIONS OF SECTION 12 OF THE COMPANIES ACT 2013 BY M/S PAVANVEER TRADE SERVICES PRIVATE LIMITED

- 1 Whereas the company, M/S PAVANVEER TRADE SERVICES PRIVATE LIMITED was incorporated on 01.09.2018 under the jurisdiction of Registrar of Companies, Bangalore with the correspondence address given as No. 23, Sirurpark Road, Seshadripuram, Bangalore, Karnataka- 560020 by filing form SPICe-32 (Proforma for incorporating company) and opted radio button as “NO”, thereby confirmed that correspondence address given was not the registered office of the company vide Col. No. 4(b) of said SPICe form.
- 2 Whereas sub-section (2) of Section 12 further mandates that a Company shall furnish to the Registrar verification of its registered office in Form INC-22 within a period of 30 days of its incorporation in such manner as may be prescribed.
- 3 Whereas the Company has not filed the Form INC-22 within stipulated time i.e by 01.10.2018 and filed the same only on 31.01.2019 with a delay of 123 days vide SRN H43623933. The Company vide its adjudication application dated 27.02.2019 admitted that the company and its officers in default had violated the provisions of the section 12(2) of Companies Act, 2013 by not filing eform INC-22 within stipulated time.
- 4 As per Section 12(8) of the Companies Act 2013, if any default is made in complying with the provisions of Section 12, the Company and every officer who is in default shall be liable to a penalty of one thousand rupees for every day during which default continues but not exceeding one lakh rupees.
- 5 Due to COVID-19 pandemic, hearing was held through Video Conference on **05.09.2020** in compliance of Section 454(4) of Companies Act, 2013 **Mr.Sudarshan, Chartered Accountant**, Authorised Representative attended the hearing. He admitted the offence and pleaded for less penalty, being a small company under Section 2(85) of Companies Act, 2013 with paid up capital of Rs.1 lakh only. However, in view of the explicit provisions of Section 446B of the Companies Act, 2013, the benefit cannot be extended to this matter.

- 6 In view of the above, the undersigned in exercise of the powers vested to him vide Section 454(1) & (3) of Companies Act 2013, considering the delay of 123 days hereby impose a penalty of **Rs.1,00,000/- each on the Company and its Managing Director, Mr. Pavanveer Bangalore Prakash, (totaling Rs. 2,00,000/-)**. I hereby direct that they shall pay the penalty amount of **Rs.2,00,000/-** from their own sources through MCA 21 portal and submit proof of payment to this office for verification within 60 days from the date of receipt of order. The company need to file INC-28 as per the provisions of the Act.
- 7 Whereas sub-section (5) of section 454 of the Companies Act, 2013 provides that any person aggrieved by an order made by the adjudicating officer under sub-section (3) may prefer an appeal to the Regional Director having jurisdiction in the matter and further sub-section (6) provides that every appeal under sub-section (5) shall be filed within sixty days or any extended days from the date on which the copy of the order made by the adjudicating officer is received by the aggrieved person and shall be in such form, manner and be accompanied by such fees as may be prescribed.
- 8 Please note that as per Section 454(8)(i) of the Companies Act 2013, where as company fails to comply with the order made under sub-section (3) or sub-section (7) as the case may be, within a period of ninety days from the date of the receipt of the copy of the order, the company shall be punishable with fine which shall not be less than twenty five thousand rupees but which may extend to five lakh rupees.
- (ii) Where an officer of a company or any other person who is in default fails to comply with the order made under sub-section (3) or sub-section (7) , as the case may be, within a period of ninety days from the date of receipt of the copy of the order, such officer shall be punishable with imprisonment which may extend to six months or with fine which shall not be less than twenty five thousand rupees but which shall not be less than twenty five thousand rupees but which may extend to one lakh rupees or with both.

In case of default in payment of penalty, prosecution will be filed U/s 454(8)(i) and (ii) of the Companies Act 2013 at your own costs without any further notice.

(C.V.SAJEEVAN)
REGISTRAR OF COMPANIES
BANGALORE, KARNATAKA

F.No.ROCB/ Adj.454/Co.No.115935/Section 12/2020

- 1) **M/s Pavanveer Trade Services Private Limited,**
No.219, BMV Mayannah Layout, S.No.21,
Srikantapur alias Anchepalya,
Behind Prestige Jindal City,
Bangalore, Karnataka- 560073

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- 2) **Mr.Pavan Veer Bangalore Ramesh,**
Managing Director
#1616/21, 6th Main, 4th A Cross
Hampinagar, Vijayanagar, 2nd Stage
Bangalore-560104.